SENTHIL PAPERS AND BOARDS PRIVATE LIMITED (IN LIQUIDATION) E-Auction Sale Notice

Notice is hereby given to the public in general under the insolvency and Bankruptcy Code, 2016 and regulation there under, The Company M/s Senthil Papers and Boards Private Limited having factory at SF No: 106, Ikkarai Thathapali Village, Bhavanisagar, Sathy Taluk – 638451 will be sold as a Going Concern basis by e- Auction through the service provider M/s E-Procurement Technologies Limited (Auction Tiger) via website https://ncltauction.auctiontiger.net

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	Friday 28.02.2020 (03:00 PM to 05:00 PM)	
Last Date for Submission of EMD	24.02.2020 before 03:00 PM	
Inspection Date & Time	20.02.2020 to 24.02.2020 From 11:00 AM to 5:00 PM	
·	Contact person (Mr. P Eswaramoorthy) +91- 9443419246	

Description	Manner of Sale	Date and Time of Auction	Reserve Price (INR) Crores	EMD Amount & Documents submission deadline	Bid Incremental value
Company as a whole	As going concern	28.02.2020 (03:00 PM to 05:00 PM) with Unlimited extension of 5 min each.	191.07	19.10 Crores on or before 3.00 PM 24th February, 2020	0.25 Crores

Terms & Condition of the sale are as under-

E-Auction will be conducted on "AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" through approved service provider M/s e-Procurement Technologies Limited (Auction Tiger) (https://www.ncltauction.auctiontiger.net)

2. The complete E-Auction process document containing details of the assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website: http://www.ncltauction.auctiontiger.net and also corporate debtor website https://www.spbpl.in/downloads/. For any query related to e-auction, Contact: Nirav Trivedi, Contact number: 0736200574/92/84/34/54, +916351896834 or liquidator on his email at: eswarfcs@gmail.com/irpeswaramoorthy@gmail.com or Mobile: 9443419246.

3. The EMD (Refundable) shall be payable by interested bidders through NEFT/RTGS on or before 24.02.2020 in the account of

Name	M/s Senthil Papers and Boards Private Limited (in Liquidation)
Account Number	121150310875747
Bank Name	Tamilnadu Mercantile Bank Ltd,
Branch	Dr Nanjappa Road Branch, Coimbatore,
IFSC Code	TMBL0000121

OR by Demand Draft /Pay Order favouring "M/s Senthil Papers and Boards Private Limited (in Liquidation)

4. PROPERTIES OF THE COMPANY ARE UNDER PROVISIONAL ATTACHMENT ORDER UNDER SECTION 24(3) OF THE PROHIBITION OF BENAMI PROPERTY TRANSACTION ACT,1988 ISSUED BY THE DEPUTY COMMISSIONER OF INCOME TAX(BENAMI PROHIBITION). HOWEVER, PROVISIONAL ATTACHMENT ORDER HAS BEEN CHALLENGED VIDE MA/1372/2019 & MA/1373/2019 WITH HON'BLE NCLT, CHENNAI BENCH AND THE MATTER IS SUBJUDICE

Mr. P. Eswaramoorthy, Liquidator , M/s Senthil Papers and Boards Private Limited (In Liquidation) IBBI Regn. No: Reg No: IBBI/IPA-002/IP-N00284/2017-18/10842. No. 44, 5th Street , Ramalinga Jothi Nagar Near Corporation Office, Nanjundapuram Road,

Place: Coimbatore Date: 03.02.2020 Ramanathapuram, Coimbatore – 641045, Tamil Nadu, India. eMail : eswarfcs@gmail.com/irpeswaramoorthy@gmail.com 0422-2322333,9443419246

10cm x 19cm

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